

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
WASHINGTON, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): April 10, 2025

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**IEH Corporation**  
(Exact Name of Registrant as Specified in Charter)

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New York  
(State or Other Jurisdiction  
of Incorporation)

0-5278  
(Commission  
File Number)

13-5549348  
(I.R.S. Employer  
Identification No.)

**140 58th Street, Suite 8E**  
**Brooklyn, NY 11220**  
(Address of Principal Executive Offices, and Zip Code)

(718) 492-4440  
**Registrant's Telephone Number, Including Area Code**  
Not Applicable  
(Former Name or Former Address, if Changed Since Last Report)

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock	IEHC	OTC Pink Market

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 7.01**            **Regulation FD Disclosure**

Dave Offerman, the Chairman of the Board, President and Chief Executive Officer of IEH Corporation (the “Company”) will be presenting the information in the presentation slides attached hereto as Exhibit 99.1 at the LD Micro 15<sup>th</sup> Annual Invitational at 3:00 pm Eastern Time on Thursday, April 10, 2025 at The Westin Grand Central in New York City.

The furnishing of the attached presentation is not an admission to the materiality of the information therein. The information contained in the slides is summary information that is intended to be considered in the context of more completion information included in the Company’s filings with the U.S. Securities and Exchange Commission (the “SEC”) and other public announcements that the Company has made and may make from time to time by press release or otherwise. The Company undertakes no duty or obligation to update or revise the information contained in this Report, although it may do so from time to time as its management believes is appropriate. Any such updating may be made through the filing of other reports or documents with the SEC through press release or through other public disclosures. For important information about forward-looking statement, see the slide titled “Forward Looking Statements” in Exhibit 99.1.

The information in this Item 7.01 of this Current Report on Form 8-K and Exhibit 99.1 attached hereto shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section. The information contained in this Item 7.01 and in the presentation attached as Exhibit 99.1 to this Current Report shall not be incorporated by reference into any filing with the SEC made by the Company, whether made before or after the date hereof, regardless of any general incorporation language in such filing.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits. The following exhibit is attached to this Current Report on Form 8-K.

**Exhibit Number** **Exhibit Title or Description**

99.1                    [Company slide presentation for LD Micro 15<sup>th</sup> Invitational, April 10, 2025](#)

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, hereunto duly authorized.

**IEHC Corporation**

By: /s/Subrata Purkayastha

Name: Subrata Purkayastha

Title: Chief Financial Officer

Date: April 10, 2025

**Exhibit 99.1**

[Company slide presentation for LD Micro 15<sup>th</sup> Invitational, April 10, 2025](#)

# IEH Corporation

(IEHC)

Presentation for LD Micro  
Invitational 4/10/25

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*Dave Offerman*  
*President, CEO*  
[www.iehcorp.com](http://www.iehcorp.com)



## Forward Looking Statements

This presentation may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements relate to future events or IEH's future financial performance. Any statements that are not statements of historical fact (including without limitation statements to the effect that the Company or its management "believes", "expects", "anticipates", "plans", "intends" and similar expressions) should be considered forward looking statements that involve risks and uncertainties which could cause actual events or IEH's actual results to differ materially from those indicated by the forward-looking statements. For a discussion of such risks and uncertainties, see "Risk Factors" in the company's periodic reports filed with the SEC, including our Annual Report on Form 10-K for the fiscal year ended March 31, 2024. In light of the risks and uncertainties inherent in the forward-looking statements included herein, the inclusion of such statements should not be regarded as a representation by the Company or any other person that the objectives and plans of the Company will be achieved. The forward-looking statements contained in this presentation are made as of the date hereof and may become outdated over time. The Company does not assume any responsibility for updating any forward-looking statements.



## Hyperboloid Connectors and Contacts



**IEH**

- **Company History**
- **What is Hyperboloid**
- **IEH Products**
- **Markets Served**
- **Historical Financial Performance**
- **IEH Today**
- **Opportunities/Challenges/Going Forward**





## **HISTORY**

- **Founded in 1941 by Louis Offerman**
- **Located in SoHo, NYC**
- **Originally made tools, dies and gauges for the Army during WWII**



Louis Offerman and his son Bernard, 1917



Louis and Bernard at IEH, 1941



## HISTORY

- Late 1940's, began manufacturing tube sockets for consumer electronics industry

- Changed name to "Industrial Hardware", and went public July 29, 1954



MONDAY ISSUE

# The COMMERCIAL and FINANCIAL CHRONICLE

General Corporation and Investment News  
RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

**Industrial Hardware Manufacturing Co. Inc.** (N. Y.)—  
Stock Offered—An issue of 185,500 shares of common stock (par 50 cents) was publicly offered on July 29, at \$3 per share by Milton D. Blauner & Co., Inc.; Hallowell, Sulzberger & Co.; and Baruch Brothers & Co., Inc. Of the total, 166,662 shares are being offered for the company's account and the remaining 78,298 shares for the account of Louis Offerman, its Vice-President.  
The net proceeds to the company are to be used to repay bank loans and pay taxes, and for working capital.—V, 106, p. 251.



## HISTORY

- 1960's - business evolved from tube sockets to transistor and cathode ray tube (CRT) sockets

- By 1970's IEH was the largest CRT socket manufacturer in the world, making 70M sockets per year



Louis Offerman and his two sons Bernard and Seymour at IEH, 1965



## **HISTORY**

**Late 60's - IEH purchased a non-exclusive license to produce Hyperboloid contacts, from FRB, and achieved qualification to the military specification for PCB connectors.**



## **HISTORY**

**Late 70's through 1990's - IEH business in military PCB connectors took off, due to customer demand for lower insertion forces.**

**Product offering has grown from there, driven by customer demand and market determinations.**



Seymour Offerman, then President of IEH, with his nephew Michael Offerman, then VP of Sales, 1986.



## **HISTORY**

**1990s**

***IEH moves from Manhattan to Brooklyn, and expands our product lines.***



Brooklyn Army Terminal, IEH's headquarters since 1992



## **84 years and 4 Generations of Family-Run, USA-Made**

**2000's – Present**

***IEH continues to be one of the  
world's leading producers of  
Hyperboloid connectors and  
contacts, and continues to diversify  
and expand product offerings***



Former President and CEO  
Michael Offerman and his son,  
IEH's current President and CEO  
Dave Offerman, 2010



Ribbon-Cutting at Grand Opening  
of IEH's Allentown, PA Facility  
March 2022



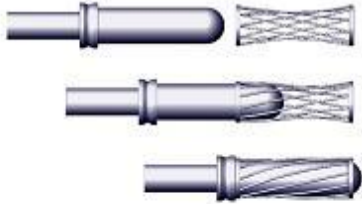
# What is Hyperboloid Technology



**IEH**



The Hyperboloid contact is an advanced design that satisfies performance requirements previously considered impossible. Unique in concept, it is used in connectors having the highest standards of performance. The distinguishing feature of the Hyperboloid socket is the hyperboloid-shaped sleeve formed by straight wires strung at an angle to the longitudinal axis. When the pin is inserted into this sleeve, the wires stretch, well within elastic limits, to accommodate it. In so doing, the wires wrap themselves around the pin providing a number of continuous line contact paths.



- Low Insertion/Extraction Forces

- Impervious to Shock & Vibration

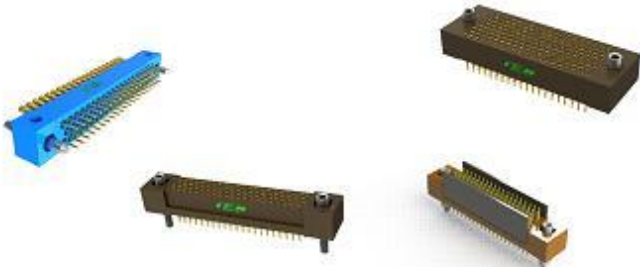
- Higher Current-Carrying Capacity

- Longer Life



# IEH Products

## PCB Connectors



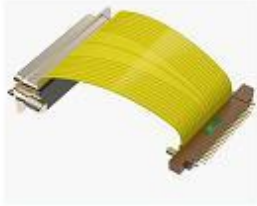
# IEH Products

## Power and Signal Contacts



## IEH Products

### Custom Interconnects and Flex/Cable Assemblies



# IEH Products

## High-Speed Connectors



# IEH Products

## Modular Hybrid Connectors



## Some of our Applications

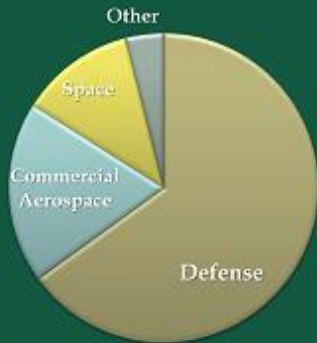
- Avionics Platforms
- Engine Control Systems
- Missiles and Torpedoes
- Guidance Systems
- Vehicular Electronics
- Satellites
- Rocket Launchers
- Down-hole drilling equipment
- Medical Devices
- Industrial and Environmental Controls
- Hand Held devices
- Test Equipment
- Fuel Management Systems
- Military Radios





# Sector Distribution

as of 12/31/24



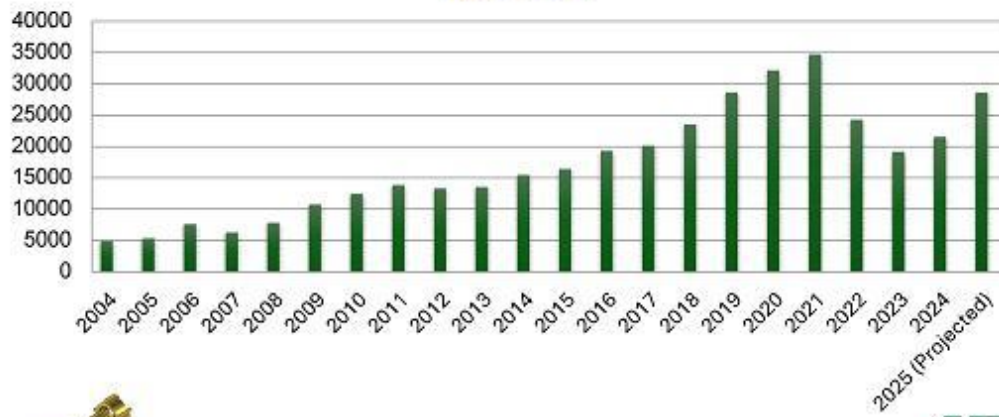
# Market Distribution

as of 12/31/24



# IEH Revenue Fiscal 2004 - 2025\*

(in thousands)



# Notes on Revenue

18 years of steady, profitable, debt-free growth, until...

## *Two Consecutive Black Swan Events...*

- Boeing 737MAX twin crashes and subsequent worldwide grounding, affecting 7- 10% of IEH revenue
- COVID- 19, air travel declines 90% in one week, affecting another 25% of IEH revenue
- And, Defense revenue declines due to shift in defense posture and priorities



## Since then

- *SLOW* Boeing recovery
- Defense Spending accelerating
- Commercial Space Launch business "taking off"



**IEH**



**IEH**



[IEHCORP.COM](http://IEHCORP.COM)

**After a 45% decline from FY2021-2023, revenue has since recovered 47%\*, and on track for 3<sup>rd</sup> best year ever**

\*Fiscal 2025 projection



# SAP Migration Issue and SEC Notice

- Inventory discrepancy when moving from legacy MRP to SAP platform, impeding financial reporting from fiscal years 2021-2023

Awaiting decision from SEC on petition for dismissal

- SEC sent notice threatening to delist Aug 2022

- May 2023 IEH files "Super-10K", covering fiscal years 2021-2023, and has filed each subsequent Q and K on time

- Currently petitioning SEC for dismissal



**Moving  
Forward...**



**IEH**



# Market Recovery and Sector Growth

Defense Market Resurgence

Airbus increases

Boeing accelerating production

Commercial Space Launch ascendant



# Strategic Diversification

## Beyond "Two Baskets"

- Further Expansion into Medical Devices, Industrial Applications
- Continuing to drive growth in Commercial Space



# Marketing and Product Development Initiatives

## Enhanced Marketing

Significantly increased marketing budget with a new firm to drive market penetration and brand awareness across target industries.

## Product Innovation

Additional R&D investments into new products specifically designed for medical, space, and industrial applications.

## Digital Presence

Implementing Search Engine Optimization (SEO) and visual changes to our website, complemented by comprehensive rebranding efforts.

## Strategic Growth

Exploring potential M&A activity to diversify not just our markets but our product mix as well.



# Operational Improvements

## **Inventory Management**

Rigorous tracking to ensure inventory aligns with sales while remaining as low as possible

## **Workforce Optimization**

Leaner labor force with improved efficiency and reduced overtime costs

## **Pricing Strategy**

Aggressive price increases to offset inflationary pressures and improve margins

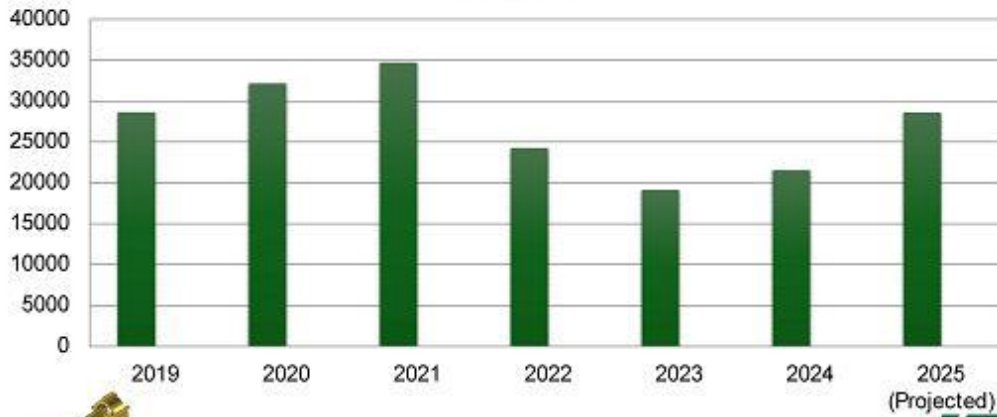
## **Cost Control**

Stabilized SG&A costs and more disciplined approach to material purchases and service fees

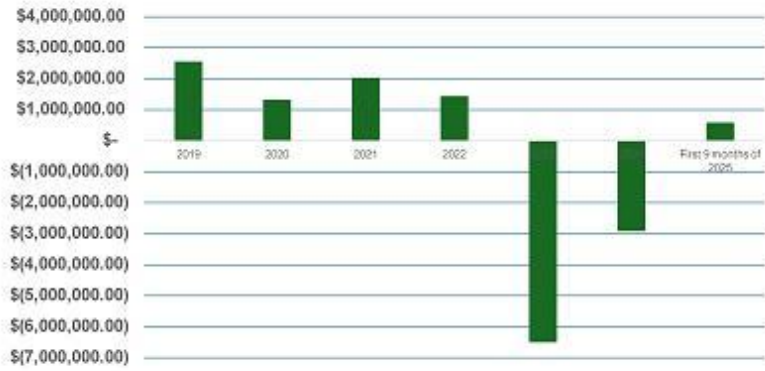


# IEH Revenue Fiscal 20 19- 20 24

(in thousands)



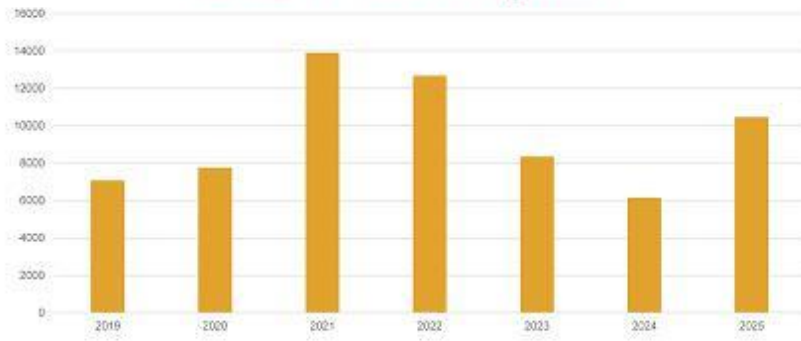
## IEH Net Income 2019-2025\*



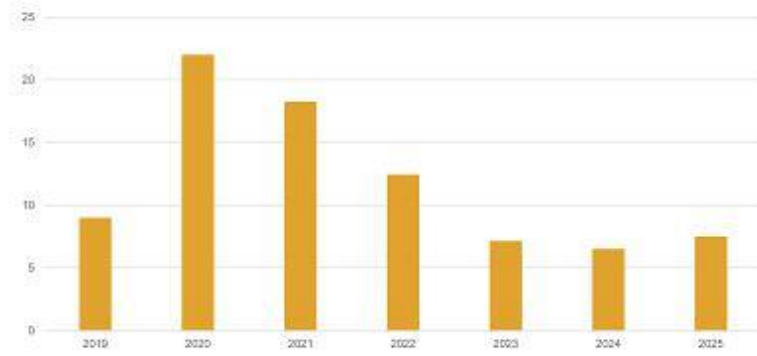
\* First Nine Months of FY2025



## Cash as of April 1

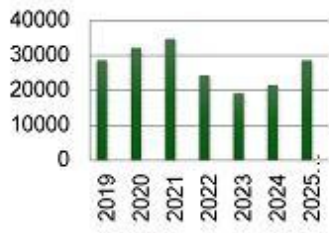


## IEHC Share Price





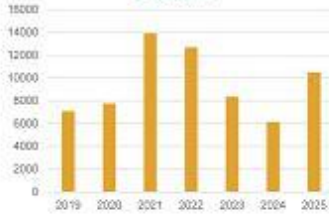
### IEH Revenue



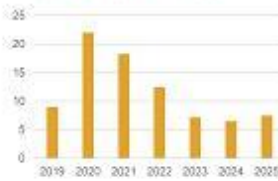
### IEH Net Income 2019- 2025\*



### Cash



### IEHC April 1 Share Price



## Recap...

- 15+ years of steady, year-over-year profitable, debt-free growth
- 3 difficult years
- Recovery fully underway
  - Cash growing
  - Markets improving
  - Revenue increasing



## Moving Forward...

- Market Diversification and new Product Development
- Leaner Operations, with Capacity to Grow
- M&A
- Greater Shareholder Engagement

**Join us for this next Stage in our Journey!**

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# Thank you!

*Dave Offerman*  
*President, CEO*  
[www.ihcorp.com](http://www.ihcorp.com)



IEHCORP.COM